

# **NASB Financial, Inc.**

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## NEWS RELEASE

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### **FOR IMMEDIATE RELEASE:**

#### NASB Financial, Inc. Announces Financial Results

Grandview, Missouri (August 9, 2011) - NASB Financial, Inc. (NASDAQ: NASB) announced today net income for the quarter ended June 30, 2011, of \$4,389,000 or \$0.56 per share. This compares to a net loss of \$24,507,000 or \$(3.11) per share for the quarter ended March 31, 2011, and compares to a net loss of \$460,000 or \$(0.06) per share for the quarter ended June 30, 2010.

The net loss for the nine months ended June 30, 2011, was \$23,153,000 or \$(2.94) per share, compared to net income of \$4,088,000 or \$0.52 per share for the nine months ended June 30, 2010.

NASB Financial, Inc. is a unitary thrift holding company for North American Savings Bank, F.S.B. (“North American” or the “Bank”). North American operates six offices in greater Kansas City, Missouri and others in Harrisonville, St. Joseph, and Excelsior Springs, Missouri. The Bank also has loan origination offices in Lee’s Summit and Springfield, Missouri as well as Overland Park, Kansas.

(Financial Highlights Schedule Attached)

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# NASB Financial, Inc.

## Financial Highlights

(Dollars in thousands, except per share data)

	Three Months Ended			Nine Months Ended	
	6/30/11	3/31/11	6/30/10	6/30/11	6/30/10
<b>EARNINGS DATA:</b>					
Net interest income	\$ 13,176	12,695	13,930	38,911	40,854
Provision for loan losses	68	38,800	11,500	49,394	25,500
Non-interest income	6,385	(1,753)	11,522	13,718	31,036
Non-interest expense	12,356	11,991	14,909	40,882	40,886
Income tax expense (benefit)	2,748	(15,342)	(497)	(14,494)	1,416
Net income (loss)	\$ 4,389	(24,507)	(460)	(23,153)	4,088
<b>FINANCIAL CONDITION DATA:</b>					
Total assets	\$ 1,256,998	1,266,295	1,415,928	1,256,998	1,415,928
Total loans and mortgage-backed and related securities	1,074,187	1,057,976	1,288,968	1,074,187	1,288,968
Customer and brokered deposit accounts	881,987	876,585	859,461	881,987	859,461
Stockholders' equity	144,575	140,298	165,321	144,575	165,321
<b>FINANCIAL RATIOS AND PER SHARE DATA:</b>					
Book value per share	\$ 18.38	17.83	21.01	18.38	21.01
Earnings (loss) per share	0.56	(3.11)	(0.06)	(2.94)	0.52
Cash dividends paid per share	0.00	0.00	0.00	0.00	0.45
Return on assets (annualized net income divided by total average assets)	1.39%	(7.55)%	(0.13)%	(2.29)%	0.37%
Return on equity (annualized net income divided by average stockholders' equity)	12.33%	(64.27)%	(1.11)%	(19.77)%	3.29%
Weighted average shares outstanding	7,867,614	7,867,614	7,867,614	7,867,614	7,867,614