

## **NASB Financial, Inc.**

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### NEWS RELEASE

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### **FOR IMMEDIATE RELEASE:**

#### NASB Financial, Inc. Announces Financial Results

Grandview, Missouri (December 17, 2015) - NASB Financial, Inc. (OTCQX: NASB) announced today net income for the quarter ended September 30, 2015, of \$4,111,000 or \$0.55 per share. This compares to net income of \$9,152,000 or \$1.23 per share for the quarter ended June 30, 2015, and compares to net income of \$3,913,000 or \$0.50 per share for the quarter ended September 30, 2014.

Net income for the twelve months ended September 30, 2015, was \$21,555,000 or \$2.90 per share, compared to net income of \$16,681,000 or \$2.13 per share for the twelve months ended September 30, 2014.

During the year ended September 30, 2015, the Bank recorded a negative provision for loan losses of \$4.0 million was necessary to reduce the Bank's Allowance for Loan and Lease Losses ("ALLL") consistent with the Bank's ALLL methodology. This negative provision was based primarily on notable improvement in the Bank's credit quality, recoveries recognized on the repayment of impaired loans, and improvements in the real estate markets in which the Bank operates. Excluding the after tax impact of the negative loan loss provisions, net income for the year ended September 30, 2015, would have been \$18,955,000 or \$2.55 per share. Also impacting the improved results was the continued growth in earning assets that contributed to increasing interest income, along with increasing volumes of loan sales that directly impacted the

increases in non-interest income. These increases in income were partially offset by increases in variable non-interest expenses that were directly attributable to the growth in loan origination volumes.

During the year ended September 30, 2014, the Bank recorded a negative provision for loan losses of \$5.0 million to reduce the Bank's Allowance for Loan and Lease Losses ("ALLL") consistent with the Bank's ALLL methodology. Excluding the after tax impact of the negative loan loss provisions, net income would have been \$13.4 million, or \$1.71 per share, for the year ended September 30, 2014.

NASB Financial, Inc. is a unitary thrift holding company for North American Savings Bank, F.S.B. ("NASB"), a regional bank headquartered in Grandview, Missouri. Since 1927, NASB has been serving the financial needs of customers by providing an array of personal banking, investment and lending products in the Kansas City metro area. Nationwide, NASB offers competitive residential and commercial mortgages with the safety and security of a Federal institution. NASB is designated as a Top 100 Mortgage Lender by Inside Mortgage Finance. For more information, visit [nasb.com](http://nasb.com).

(Financial Highlights Schedule Attached)

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## NASB Financial, Inc.

### Financial Highlights

(Dollars in thousands, except per share data)

	Three Months Ended			Twelve Months Ended	
	9/30/15	6/30/15	9/30/14	9/30/15	9/30/14
<b>EARNINGS DATA:</b>					
Net interest income	\$ 13,281	12,566	11,010	48,941	43,698
Provision for loan losses	--	(4,000)	--	(4,000)	(5,000)
Non-interest income	10,163	15,069	10,959	46,935	37,904
Non-interest expense	17,154	17,556	15,949	66,750	60,944
Income tax expense	2,179	4,927	2,107	11,571	8,977
Net income	\$ 4,111	9,152	3,913	21,555	16,681
<b>FINANCIAL CONDITION DATA:</b>					
Total assets	\$ 1,530,637	1,439,548	1,168,083	1,530,637	1,168,083
Total loans and mortgage-backed and related securities, net	1,207,649	1,134,271	921,447	1,207,649	921,447
Customer and brokered deposit accounts	982,259	913,188	773,762	982,259	773,762
Stockholders' equity	197,613	194,993	199,892	197,613	199,892
<b>FINANCIAL RATIOS AND PER SHARE DATA:</b>					
Book value per share	\$ 26.66	26.30	26.64	26.66	26.64
Earnings per share	0.55	1.23	0.50	2.90	2.13
Cash dividends paid per share	0.20	0.20	0.10	2.80	0.80
Return on assets (annualized net income divided by total average assets)	1.11%	2.62%	1.32%	1.60%	1.44%
Return on equity (annualized net income divided by average stockholders' equity)	8.38%	19.07%	7.72%	10.85%	8.44%
Weighted average shares outstanding	7,413,009	7,429,185	7,794,699	7,431,384	7,849,235