

NASB Financial, Inc.

NEWS RELEASE

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FOR IMMEDIATE RELEASE:

NASB Financial, Inc. Announces Financial Results

Kansas City, Missouri (August 10, 2022) - NASB Financial, Inc. (the “Company”) (OTCQX: NASB) announced today net income for the quarter ended June 30, 2022, of \$10.1 million or \$1.37 per share. This compares to net income of \$8.8 million or \$1.19 per share for the quarter ended March 31, 2022, and compares to net income of \$11.2 million or \$1.51 per share for the quarter ended June 30, 2021.

Net income for the nine months ended June 30, 2022, was \$27.6 million or \$3.72 per share. This compares to net income of \$63.8 million or \$8.62 per share for the nine months ended June 30, 2021.

NASB Financial, Inc. is a unitary thrift holding company for North American Savings Bank, F.S.B. (“NASB”). Since 1927, NASB has been serving the financial needs of customers by providing an array of personal banking and lending products in the Kansas City metro area. Nationwide, NASB offers competitive residential and commercial mortgages with the safety and security of a Federal institution. For more information, visit nasb.com.

(Financial Highlights Schedule Attached)

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Financial Highlights

(Dollars in thousands, except per share data)

	Three Months Ended			Nine Months Ended	
	6/30/22	3/31/22	6/30/21	6/30/22	6/30/21
EARNINGS DATA:					
Net interest income	\$ 21,914	20,942	24,891	65,204	75,220
Provision for loan losses	--	--	--	--	--
Non-interest income	16,276	18,153	26,521	56,768	121,256
Non-interest expense	25,041	27,677	37,654	86,063	114,164
Income tax expense (benefit)	3,025	2,599	2,604	8,344	18,513
Net income (loss)	\$ 10,124	8,819	11,154	27,565	63,799
FINANCIAL CONDITION DATA:					
Total assets	\$ 2,478,684	2,206,699	2,310,047	2,478,684	2,310,047
Total loans held for sale	220,131	166,625	459,896	220,131	459,896
Total loans held for investments and mortgage-backed securities, net	1,784,758	1,531,834	1,345,211	1,784,758	1,354,211
Customer and brokered deposit accounts	1,354,561	1,357,520	1,425,946	1,354,561	1,425,946
Stockholders' equity	389,106	391,895	398,321	389,106	398,321
FINANCIAL RATIOS AND PER SHARE DATA:					
Book value per share	\$ 52.53	52.90	53.81	52.53	53.81
Earnings per share	1.37	1.19	1.51	3.72	8.62
Cash dividends paid per share	0.85	0.85	0.75	2.45	2.05
Return on assets (annualized net income divided by total average assets)	1.73%	1.61%	1.86%	1.52%	3.50%
Return on equity (annualized net income divided by average stockholders' equity)	10.37%	8.97%	11.31%	9.39%	22.72%
Weighted average shares outstanding	7,407,884	7,409,460	7,402,969	7,408,853	7,403,021