

NASB Financial, Inc.

NEWS RELEASE

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FOR IMMEDIATE RELEASE:

NASB Financial, Inc. Announces Financial Results

Kansas City, Missouri (February 8, 2023) - NASB Financial, Inc. (the “Company”) (OTCQX: NASB) announced today net income for the quarter ended December 31, 2022, of \$4.7 million or \$0.63 per share. This compares to net income of \$4.5 million or \$0.61 per share for the quarter ended September 30, 2022, and compares to net income of \$8.6 million or \$1.16 per share for the quarter ended December 31, 2021.

NASB Financial, Inc. is a unitary thrift holding company for North American Savings Bank, F.S.B. (“NASB”). Since 1927, NASB has been serving the financial needs of customers by providing an array of personal banking and lending products in the Kansas City metro area. NASB offers competitive residential and commercial mortgages nationwide with the safety and security of a Federal institution. For more information, visit [nasb.com](https://www.nasb.com).

(Financial Highlights Schedule Attached)

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NASB Financial, Inc.

Financial Highlights

(Dollars in thousands, except per share data)

	Three Months Ended		
	12/31/22	9/30/22	12/31/21
EARNINGS DATA:			
Net interest income	\$ 22,436	23,964	22,348
Provision for loan losses	--	750	--
Non-interest income	4,264	6,420	22,339
Non-interest expense	20,477	23,912	33,345
Income tax expense	1,531	1,197	2,720
Net income	\$ 4,692	4,525	8,622
FINANCIAL CONDITION DATA:			
Total assets	\$ 2,520,202	2,644,364	2,186,808
Total loans held for sale	77,864	129,281	360,836
Total loans held for investment and mortgage-backed securities, net	2,132,757	2,033,849	1,381,376
Customer and brokered deposit accounts	1,633,934	1,496,041	1,348,531
Stockholders' equity	378,445	378,878	394,943
FINANCIAL RATIOS AND PER SHARE DATA:			
Book value per share	\$ 51.03	51.15	53.29
Earnings (loss) per share	0.63	0.61	1.16
Cash dividends paid per share	0.85	0.85	0.75
Return on assets (annualized net income divided by total average assets)	0.73%	0.71%	1.52%
Return on equity (annualized net income divided by average stockholders' equity)	4.96%	4.71%	8.75%
Weighted average shares outstanding	7,412,785	7,407,279	7,408,720