

**NASB Financial, Inc. and Subsidiary**  
**Consolidated Balance Sheets**

	June 30, 2023 (Unaudited)	September 30, 2022
(Dollars in thousands)		
<b>ASSETS</b>		
Cash and cash equivalents	\$ 350,254	212,093
Securities available for sale, at fair value	145,139	138,950
Stock in Federal Home Loan Bank, at cost	21,092	30,426
Mortgage-backed securities available for sale, at fair value	69,206	64,655
Loans receivable:		
Held for sale, at fair value	7,491	10,694
Held for investment, net	2,092,758	1,998,969
Allowance for loan losses	(29,825)	(29,775)
Accrued interest receivable	10,258	8,193
Foreclosed assets held for sale, net	7,397	6,314
Premises and equipment, net	8,031	8,877
Mortgage servicing rights, net	26,121	25,736
Deferred income tax asset, net	1,723	4,052
Income taxes receivable	598	3,306
Delinquent GNMA-backed loans available for repurchase	1,259	4,448
Goodwill and other intangibles	10,239	11,799
Other assets	12,758	14,133
Assets of discontinued operations	--	131,494
	<u>\$ 2,734,499</u>	<u>2,644,364</u>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>		
<b>Liabilities:</b>		
Customer deposit accounts	\$ 1,629,069	1,484,405
Brokered deposit accounts	111,272	11,636
Advances from Federal Home Loan Bank	450,000	694,000
Advances from Federal Reserve Bank	100,000	--
Subordinated debentures	25,774	25,774
Secured borrowings	1,259	4,448
Escrows	14,259	17,287
Accrued expenses and other liabilities	15,375	18,287
Liabilities of discontinued operations	--	9,649
Total liabilities	<u>2,347,008</u>	<u>2,265,486</u>
<b>Stockholders' equity:</b>		
Common stock of \$0.15 par value: 20,000,000 authorized; 9,868,281 shares issued at June 30, 2023, and at September 30, 2022	1,480	1,480
Additional paid-in capital	17,048	16,833
Retained earnings	437,494	432,492
Treasury stock, at cost; 2,460,944 shares at June 30, 2023, and 2,461,002 shares at September 30, 2022	(49,771)	(49,769)
Accumulated other comprehensive income (loss)	(18,760)	(22,158)
Total stockholders' equity	<u>387,491</u>	<u>378,878</u>
	<u>\$ 2,734,499</u>	<u>2,644,364</u>

***NASB Financial, Inc. and Subsidiary***  
***Consolidated Statements of Operations (Unaudited)***

	Three months ended		Nine months ended	
	June 30,		June 30,	
	2023	2022	2023	2022
	(Dollars in thousands, except per share data)			
Interest on loans receivable	\$ 30,823	22,630	89,147	64,189
Interest on mortgage-backed securities	568	72	1,689	112
Interest and dividends on securities	1,597	1,151	4,637	2,817
Other interest income	4,082	263	7,663	373
Total interest income	<u>37,070</u>	<u>24,116</u>	<u>103,136</u>	<u>67,491</u>
Interest on customer and brokered deposit accounts	11,975	1,295	28,833	3,652
Interest on advances from Federal Home Loan Bank and Federal Reserve Bank	4,184	1,778	9,025	4,677
Interest on subordinated debentures	429	166	1,179	398
Other interest expense	--	16	32	30
Total interest expense	<u>16,588</u>	<u>3,255</u>	<u>39,069</u>	<u>8,757</u>
Net interest income	20,482	20,861	64,067	58,734
Provision for loan losses	--	--	--	--
Net interest income after provision for loan losses	<u>20,482</u>	<u>20,861</u>	<u>64,067</u>	<u>58,734</u>
Other income (expense):				
Loan servicing fees	1,312	1,161	4,001	3,388
Customer service fees and charges	548	557	1,555	1,689
Provision for loss on real estate owned	--	(93)	(92)	(16)
Income on real estate owned	151	260	45	2,900
Gain on disposal of securities available for sale	--	--	--	550
Mortgage banking income	1,620	1,072	383	7,849
Other income	2	12	41	165
Total other income	<u>3,633</u>	<u>2,969</u>	<u>5,933</u>	<u>16,525</u>
General and administrative expenses:				
Compensation and fringe benefits	7,073	8,557	23,573	26,677
Commission-based mortgage banking compensation	387	467	1,933	1,581
Premises and equipment	1,825	2,097	6,317	6,840
Advertising and business promotion	948	344	1,655	1,032
Federal deposit insurance premiums	388	128	744	401
Other	2,063	2,347	7,567	7,310
Total general and administrative expenses	<u>12,684</u>	<u>13,940</u>	<u>41,789</u>	<u>43,841</u>
Income before income tax expense	11,431	9,890	28,211	31,418
Income tax expense	2,812	2,223	6,940	7,239
Net income from continuing operations	8,619	7,667	21,271	24,179
Net income (loss) from discontinued operations, net of tax	(202)	2,457	(6,261)	3,386
Net income	<u>\$ 8,417</u>	<u>10,124</u>	<u>15,010</u>	<u>27,565</u>
Basic earnings per share	<u>\$ 1.14</u>	<u>1.37</u>	<u>2.03</u>	<u>3.72</u>
Basic weighted average shares outstanding	<u>7,407,337</u>	<u>7,407,884</u>	<u>7,410,994</u>	<u>7,408,853</u>