

# **NASB Financial, Inc.**

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## NEWS RELEASE

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### **FOR IMMEDIATE RELEASE:**

#### NASB Financial, Inc. Announces Financial Results

Kansas City, Missouri (May 5, 2021) - NASB Financial, Inc. (the “Company”) (OTCQX: NASB) announced today net income for the quarter ended March 31, 2021, of \$26.0 million or \$3.51 per share. This compares to net income of \$26.7 million or \$3.61 per share for the quarter ended December 31, 2020, and compares to net income of \$9.1 million or \$1.24 per share for the quarter ended March 31, 2020.

Net income for the six months ended March 31, 2021, was \$52.6 million or \$7.11 per share. This compares to net income of \$23.8 million or \$3.22 per share for the six months ended March 31, 2020.

NASB Financial, Inc. is a unitary thrift holding company for North American Savings Bank, F.S.B. (“NASB”). Since 1927, NASB has been serving the financial needs of customers by providing an array of personal banking and lending products in the Kansas City metro area. Nationwide, NASB offers competitive residential and commercial mortgages with the safety and security of a Federal institution. For more information, visit [nasb.com](http://nasb.com).

(Financial Highlights Schedule Attached)

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## NASB Financial, Inc.

### Financial Highlights

(Dollars in thousands, except per share data)

	Three Months Ended			Six Months Ended	
	3/31/21	12/31/20	3/31/20	3/31/21	3/31/20
<b>EARNINGS DATA:</b>					
Net interest income	\$ 24,631	25,698	22,382	50,329	45,731
Provision for loan losses	--	--	750	--	750
Non-interest income	48,046	46,689	13,235	94,735	32,865
Non-interest expense	39,272	37,238	22,617	76,510	45,949
Income tax expense (benefit)	7,438	8,471	3,125	15,909	8,102
Net income (loss)	\$ 25,967	26,678	9,125	52,645	23,795
<b>FINANCIAL CONDITION DATA:</b>					
Total assets	\$ 2,483,553	2,599,116	2,631,296	2,483,553	2,631,296
Total loans held for sale	681,268	675,383	390,635	681,268	390,635
Total loans held for investments and mortgage-backed securities, net	1,438,882	1,535,963	1,837,632	1,438,882	1,837,632
Customer and brokered deposit accounts	1,569,122	1,683,992	1,725,271	1,569,122	1,725,271
Stockholders' equity	390,909	374,189	272,877	390,909	272,877
<b>FINANCIAL RATIOS AND PER SHARE DATA:</b>					
Book value per share	\$ 52.80	50.51	36.93	52.80	36.93
Earnings per share	3.51	3.61	1.24	7.11	3.22
Cash dividends paid per share	0.75	0.55	0.55	1.30	1.05
Return on assets (annualized net income divided by total average assets)	4.09%	4.14%	1.42%	4.18%	1.82%
Return on equity (annualized net income divided by average stockholders' equity)	27.15%	29.46%	13.36%	28.41%	17.79%
Weighted average shares outstanding	7,406,069	7,400,089	7,383,836	7,403,046	7,379,421