

NASB Financial, Inc.

NEWS RELEASE

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FOR IMMEDIATE RELEASE:

NASB Financial, Inc. Announces Financial Results

Grandview, Missouri (February 4, 2020) - NASB Financial, Inc. (the “Company”) (OTCQX: NASB) announced today net income for the quarter ended December 31, 2019, of \$14.7 million or \$1.99 per share. This compares to net income of \$14.0 million or \$1.90 per share for the quarter ended September 30, 2019, and compares to net income of \$8.1 million or \$1.10 per share for the quarter ended December 31, 2018. The increase in earnings from the same quarter in the prior fiscal year was primarily attributable to higher loan balances and increased mortgage banking activity.

NASB Financial, Inc. is a unitary thrift holding company for North American Savings Bank, F.S.B. (“NASB”), a community bank headquartered in Grandview, Missouri. Since 1927, NASB has been serving the financial needs of customers by providing an array of personal banking and lending products in the Kansas City metro area. Nationwide, NASB offers competitive residential and commercial mortgages with the safety and security of a Federal institution. For more information, visit nasb.com.

(Financial Highlights Schedule Attached)

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Financial Highlights

(Dollars in thousands, except per share data)

	Three Months Ended		
	12/31/19	9/30/19	12/31/18
EARNINGS DATA:			
Net interest income	\$ 23,349	22,378	19,599
Provision for loan losses	--	--	750
Non-interest income	19,630	20,826	8,779
Non-interest expense	23,332	24,532	16,811
Income tax expense	4,977	4,668	2,704
Net income	\$ 14,670	14,004	8,113
FINANCIAL CONDITION DATA:			
Total assets	\$ 2,515,844	2,605,225	2,197,987
Total loans held for sale	361,348	420,428	172,127
Total loans held for investment and mortgage-backed securities, net	1,881,657	1,911,521	1,814,341
Customer and brokered deposit accounts	1,637,785	1,828,972	1,661,259
Stockholders' equity	273,506	262,267	234,632
FINANCIAL RATIOS AND PER SHARE DATA:			
Book value per share	\$ 37.08	35.56	31.77
Earnings (loss) per share	1.99	1.90	1.10
Cash dividends paid per share	0.50	0.50	0.50
Return on assets (annualized net income divided by total average assets)	2.29%	2.22%	1.52%
Return on equity (annualized net income divided by average stockholders' equity)	21.90%	21.80%	13.92%
Weighted average shares outstanding	7,375,103	7,381,378	7,384,851