

# **NASB Financial, Inc.**

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## NEWS RELEASE

Contact: Rhonda Nyhus  
NASB Financial, Inc.  
12498 South 71 Highway  
Grandview, MO 64030  
Phone (816) 765-2200

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### **FOR IMMEDIATE RELEASE:**

#### NASB Financial, Inc. Announces Financial Results

Grandview, Missouri (August 7, 2019) - NASB Financial, Inc. (the “Company”) (OTCQX: NASB) announced today net income for the quarter ended June 30, 2019, of \$13,328,000 or \$1.80 per share. This compares to net income of \$7,722,000 or \$1.05 per share for the quarter ended March 31, 2019, and compares to net income of \$7,531,000 or \$1.02 per share for the quarter ended June 30, 2018.

The increase in earnings for the current quarter was primarily attributable to higher asset balances, increased mortgage banking activity, and a one-time gain from the sale of real estate owned by the Company.

Net income for the nine months ended June 30, 2019, was \$29,163,000 or \$3.95 per share. This compares to net income of \$20,654,000 or \$2.80 per share for the nine months ended June 30, 2018.

NASB Financial, Inc. is a unitary thrift holding company for North American Savings Bank, F.S.B. (“NASB”), a community bank headquartered in Grandview, Missouri. Since 1927, NASB has been serving the financial needs of customers by providing an array of personal banking and lending products in the Kansas City metro area. Nationwide, NASB offers competitive residential and commercial mortgages with the safety and security of a Federal institution. For more information, visit [nasb.com](http://nasb.com).

(Financial Highlights Schedule Attached)

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## NASB Financial, Inc.

### Financial Highlights

(Dollars in thousands, except per share data)

	Three Months Ended			Nine Months Ended	
	6/30/19	3/31/19	6/30/18	6/30/19	6/30/18
<b>EARNINGS DATA:</b>					
Net interest income	\$ 20,795	19,900	19,620	60,294	57,012
Provision for loan losses	--	1,000	500	1,750	2,350
Non-interest income	17,627	9,054	8,396	35,460	28,444
Non-interest expense	20,651	17,658	16,983	55,120	51,990
Income tax expense	4,443	2,574	3,002	9,721	10,462
Net income	\$ 13,328	7,722	7,531	29,163	20,654
<b>FINANCIAL CONDITION DATA:</b>					
Total assets	\$ 2,451,353	2,288,549	1,996,012	2,451,353	1,996,012
Total loans held for sale	289,818	188,346	123,748	289,818	123,748
Total loans held for investment and mortgage-backed securities, net	1,900,404	1,887,689	1,650,993	1,900,404	1,650,993
Customer and brokered deposit accounts	1,709,492	1,770,762	1,481,446	1,709,492	1,481,446
Stockholders' equity	251,681	240,586	226,752	251,681	226,752
<b>FINANCIAL RATIOS AND PER SHARE DATA:</b>					
Book value per share	\$ 34.08	32.58	30.71	34.08	30.71
Earnings per share	1.80	1.05	1.02	3.95	2.80
Cash dividends paid per share	0.50	0.50	0.50	1.50	3.32
Return on assets (annualized net income divided by total average assets)	2.25%	1.38%	1.54%	1.72%	1.36%
Return on equity (annualized net income divided by average stockholders' equity)	21.66%	13.00%	13.37%	16.09%	11.98%
Weighted average shares outstanding	7,384,851	7,384,851	7,384,851	7,384,851	7,384,521